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Digitally Connected



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THOMAS TRÜB
Founder & Chairman

Letter From the President

As you can imagine, the Corona year 2020 was and will, unfortunately, remain a special challenge for our team and our local partners in Vietnam and Myanmar.

That is why we are particularly proud that, against all odds, we were nevertheless able to achieve our ambitious goals in 2020.

There are several reasons for this little marvel:

- Our long-standing partners remained loyal to us last year, and we were also able to enter into two new partnerships for our Vocational Training program (VET) and our Digital Literacy Initiative (DLI). The Swiss Fontana Foundation supports our VET program, and Qualcomm Inc., one of the world's largest semiconductor manufacturers, provides valuable support for our DLI project.
- Under the dedicated leadership of our Managing Director Nguyen van Hanh, our teams in Vietnam and Myanmar did a great job. As the schools were closed

for weeks, they used the opportunity and started to train the teachers of our partner schools online for DLI - which was not easy at the beginning. But in the end, it worked out very well - the more teachers that are trained in DLI, the more disadvantaged children we can include in our learning programs.

- The fact that Vietnam was able to keep the virus under control from the very beginning of the pandemic also helped us.

We trained a record of 316,000 girls and boys in digital literacy in 2020. This is thanks to our 101 mobile schools and collaborations with over 470 schools in rural areas in Vietnam and Myanmar. Since the launch of DLI, we have trained around 750,000 young people in basic computer skills and coding at various levels. In addition, we are currently also experimenting with Artificial Intelligence (AI). And I cannot emphasize it enough: 50% of the trained students are girls, which is a core part of the The Dariu Foundation's identity.

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In 2021, we will reach the magic number of one million children trained. Speaking of one million: 2012 was the last time the Board of Trustees polished the Foundation's vision and mission. At that time, we set ourselves the goal of empowering one million low-income people with microfinance and education until 2025. This year, we will achieve this goal with a four-year head start on our route map. The Board of Trustees looks forward to setting new goals in the coming months.

In 2020, we again awarded more than one thousand scholarships, and for the first time, we were able to present 196 young men and women with their certificates for successful professional graduation. We also successfully launched a pilot project in the field of e-commerce to help young people open their own e-shop.

Another highlight is our code clubs, which provides special support for young talents in our DLI programs. At the end of 2019, we ran 10 clubs. Today, there are 134 code clubs with over 2,900 girls and boys who

are tackling their independent projects and are also competing against other international teams – many having already won their first prizes.

This inspires us to tackle another very ambitious project. This much we can already reveal: it is called IMPOSSIBLE. We want to accompany committed and talented young people from disadvantaged backgrounds over a longer period in the hope that they can make it to their own start-up.

Last, but not least, The Dariu Foundation's 20th birthday is within reach! Let's hope that this will be the day we can finally meet again in person.

Stay well, stay healthy, and I look forward to seeing you again very soon.

THOMAS TRÜB
Founder & President



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Digital Literacy Initiative



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DARIU PROMOTES DIGITAL LITERACY IN VIETNAM

About fifteen years ago, computer literacy was an unaffordable luxury for most rural children. Operating in Vietnam this time with microfinance and education programs, The Dariu Foundation (TDF) recognized the importance of education of children among the poorest families, especially computer literacy education.

Prior to the launch of its first mobile school in 2011, TDF piloted computer literacy program with a small group of rural children in the mountainous village in Dong Nai province, contracting with a district vocational training center to organize computer skill courses for interested children, and providing them with basic computer skills, such as how a computer works, working with Windows, Microsoft Office, etc. However, the program did not generate expected results due to various factors, such as teaching quality, the distance from the children's homes to the training center, and the limited number of students who could join the program.

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In 2011, the first container-based mobile school was introduced to replace the traditional computer class. Our mobile school moved between schools every three or four months, which drew a lot of attention from parents, teachers, and students. In the first twelve months, 1,000 rural children had been trained on how to use computers, along with programs such as Windows and Microsoft Office.

A notable impact and success was demonstrated and donations were secured, which has enabled TDF to grow its fleet of mobile schools from one in 2011 to 23 in 2016, and 101 in 2020, respectively. Since 2018, we moved away from using container-based mobile schools and in turn started using school-based ones, by renting laptops to schools.

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In 2017, TDF piloted a coding skill training program for children aged 12-15. We wanted to provide rural and disadvantaged children digital literacy, which is an essential skill to become a digital citizen. Some difficulties and challenges have arisen because many schools did not support the program due to certain parents thinking that it was too early to train children with coding skills. Nonetheless, the program has drawn great attention and support since 2018 - the year that saw nearly 70,000 students trained with coding skills. By the end of 2020, 750,000 students have participated in and have been trained by our digital literacy program in Vietnam and Myanmar, providing computer and coding skills to 316,000 students in 2020 alone.





There was an unprecedented shift towards the use of digital technologies during the Covid-19 pandemic lockdown period, when schools closed due to health concerns. In such a context, we worked closely with Google APAC and local partners to provide teachers the tools and methods necessary to deliver online lessons and teach digital safety and citizenship fundamentals in the classroom. The truth is, while younger generations get more access to digital platforms, it makes them more vulnerable to criminals and bullies - particularly during a time of lockdown and social isolation. Therefore, teaching students how to thrive and survive in our internet-dominated world is now as essential as learning to read and write.



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The internet has changed the way we work for the last decades, however the emergence of artificial intelligence will change our lives even more. Meanwhile, almost all of the children attend schools in Vietnam where AI is not yet taught, especially in the rural and mountainous areas. Therefore, AI Literacy was added to Dariu's curriculums as a new chapter in 2020. It begins with a basic understanding of what AI is; Scratch, Micro:bit, and Python with AI, how AI works, and how it is currently being applied in our daily lives, in addition to the potentiality of future implementations in all professions and industries are taught. Currently, the demand in the fields of AI research and development outweighs the supply of a skilled workforce. This demand is expected to grow exponentially within the next ten years. It is of significant importance that AI education is made available to all children at schools and that minority and disadvantaged groups correspondingly have access to educational opportunities via such school-based programs as DLI that Dariu is working on.

Digital Literacy can no longer be regarded as a luxury or a skill that is not mandatory. Our young students will have to face the challenges and threats that come with living with technology - whether we expose and prepare them for it or not. Subsequently, it is better to equip them with the skills they need to stay safe and thrive in the digital world. At The Dariu Foundation we are doing our best to enable the most disadvantaged children with access to the basic skills that are required for the digital world awaiting the young generations ahead.

DLI HIGHLIGHTS

- Number of trained students: 316,000 in 2020, and 750,000 students since 2011
- Number of networked schools: 470
- Number of mobile schools: 101





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Testimonials



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NGOAN TRINH

Deputy Director of Department of Education and Training (DoET) of Vinh Long province

We recognize how vital education is, not only to one's personal growth but also how it contributes to the country's economic development through having a learned and skilled workforce. The model of laptop rental to schools that Dariu is implementing in Vietnam enables us to bring quality and state-of-the-art education to students in underprivileged areas.



PHYLLIS COSTANZA KURLANDER

CEO - UBS Optimus Foundation and Head UBS in Society

Despite the challenges that the COVID-19 pandemic brought along with it, The Dariu Foundation continued to provide training for hundreds of teachers and thousands of students through online and offline classes for the Digital Literacy Skills program. Dariu's accomplishments are testament to the organization's forward-thinking leadership and agility and the relevance of the role that technology plays in education.



ST LIEW

Vice President of Qualcomm Technologies, Inc. and President of Qualcomm's business in Taiwan and South East Asia

Qualcomm is well aware of the fact that education is the main driver for growth and economic development, this is also a key focus for us in terms of finding ways to support the communities where we are present. Therefore, we are pleased to partner with The Dariu Foundation in expanding the DLI program in Vietnam. With this project, which is part of the Qualcomm® Wireless Reach™ program, we aim to bring advanced wireless technologies to underserved areas.



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Code Clubs

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ABOUT CODE CLUBS

Recognizing the potential talents of coding skills and innovation among rural and disadvantaged children, The Dariu Foundation has been delivering the Code Club project since 2019.

The program delivered TOT training for code club organizers – IT teachers, play-based approach coding lessons for rural children, especially girls aged 9-15 using Scratch, Python, Micro:bit, and related devices

in Vietnam, targeting more than 2,900 students.

For this purpose, The Dariu Foundation has worked in partnership with Code Club UK, as well as provincial departments of education, educating schools and trainers. In the Code Clubs, all members learned how to build technology-based projects, making games, and how to express themselves with their newly acquired coding skills.



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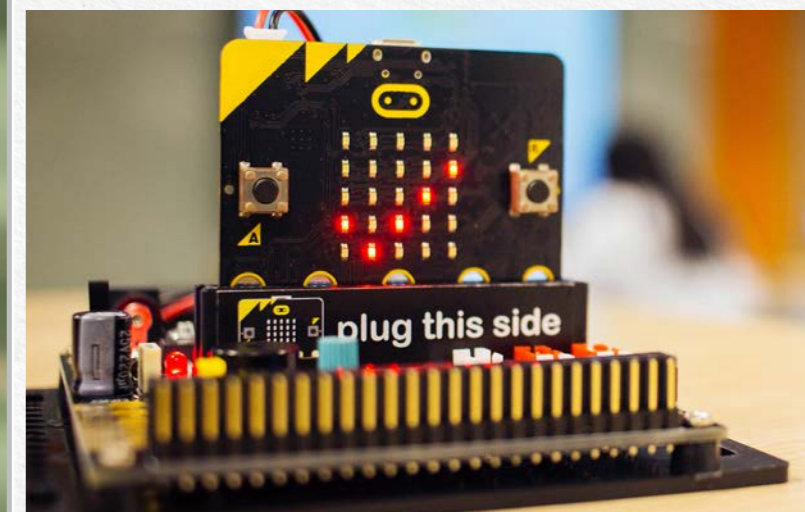
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The program's objectives focused on:

- Providing low-cost technology access to code learning for rural children
- Growing talents of rural students in computing and coding skills
- Empowering talented students through mentoring and critical thinking.

Through the clubs, rural and disadvantaged students get the opportunity to develop the skills of coding, leadership and critical thinking.

HIGHLIGHTS 2020

The Dariu Foundation launched the first Code Club in 2019 in Tien Giang province, followed by another 9 clubs in 2019. In 2020 it launched 124 Code Clubs in the Vinh Long, Hoa Giang, Lam Dong, and Hoa Binh provinces. By the end of 2020, 2,916 rural students had been recruited to the Code Club network.

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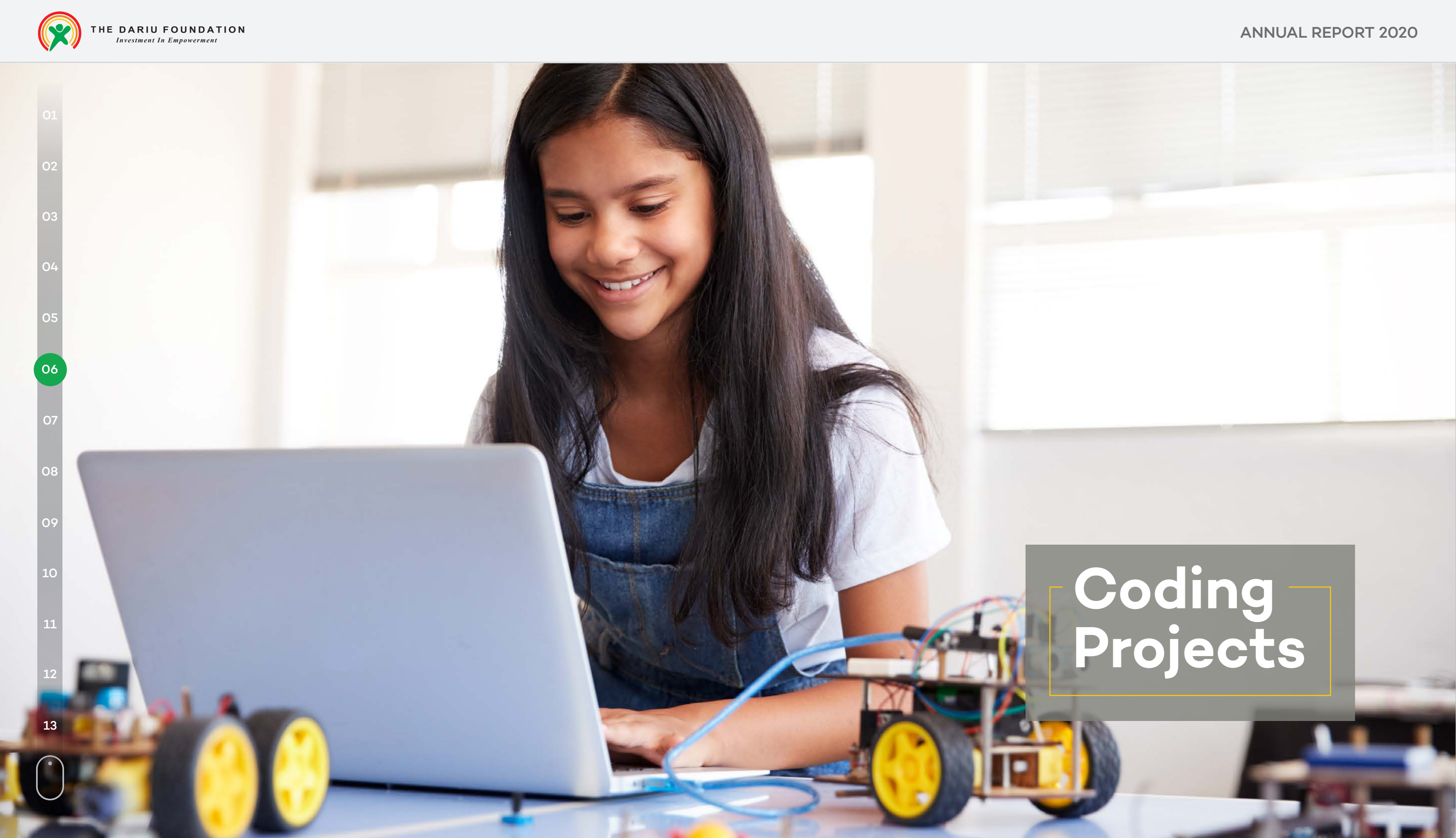
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Coding Projects





Driver's Alert

Thousands of people in Vietnam die in a traffic accident every year, among which drowsiness and drunk driving are popular causes. Consequently, a group of students from a mountainous secondary-high school in Lam Dong province - one of the Central Highlands provinces of Vietnam - created a project aimed at contributing to reducing traffic accidents. Their system has two functions, including detecting the driver's drowsiness, along with detecting alcohol from the driver's breath. These students had never had any lessons in coding before being given access to the coding skill training program supported by TDF, which started in July 2020. The team won the best project for a secondary level Coolest Projects Malaysia 2020, which is organized by Penang Science Cluster, Malaysia.

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Flood Warning

We live in a mountainous area with a lot of streams and rivers. Every day we have to pass through spillways on our way to schools. During the rain seasons, the water levels rise, which makes it dangerous to pass through these spillways. Heavy rain leads to landslides, too, resulting in serious consequences, including deaths sometimes. Because of this, we have developed a flood and landslide early-warning system to minimize risks during rain seasons. The system uses a water flow sensor to measure water flow speed, CCTV, traffic warning lights, and automatic barriers. The flow sensor is installed upstream about 2km far from the spillway. When the water rises, flowing at a speed of about 5m/s, for example (it takes about 7 minutes to travel to the spillway), the first processor Micro:bit 1 will send a warning signal to the 2nd and 3rd processors (Micro:bit 2 and 3), the red light turns on and the barriers close, preventing people passing through. On the same principle, we also install landslide sensors in areas with a high risk of landslides. When a landslide happens, the sensor transmits the signal to the controlling center, with a loudspeaker announcing the problem to people.





Forest Keeper

Deforestation and the ensuing depletion of forestry land has become an alarming problem in the Central Highlands province of Lam Dong. Land transgressions and removing trees to create farmland are prevalent problems. Deforestation and illegal timber removal were reported mostly in natural forests, border areas, natural reserves, and national parks where forest protection is known to be poor.

To attack this problem, the group of students developed a device that assists rangers in forest protection and deforestation control. The device has a smart camera, which takes photos whenever it recognizes any human in its range, and multiple sensors to recognize the noises made by chainsaws or trucks. When detecting these indicators, it sends a signal to the rangers by email and via a social media account. The project is highly regarded by the rangers at Bidoup, Nui Ba National Park.

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Micro:bit Radio

Vi Tien Dat, 11 years old, is a student of Thai ethnicity in the northern mountainous province of Hoa Binh. He has cancer, due to which one of his legs was amputated. Every day he needs assistance from his friends and family members. He feels like an inconvenience and ashamed when he has to ask for help, which includes helping him to the toilet.

After attending coding lessons with micro:bit – a project supported by Dariu – he got together with three friends to make a project for his own use. The project is titled “RADIO FOR COMMUNICATING WITH FRIENDS AND COMMUNITIES”.

How does the system work? When Dat needs help from his friends, he uses one micro:bit 1 to press a button, which sends a signal to his friend’s micro:bit 2. For example, when he presses button A in micro:bit 1, the micro:bit 2 will receive signal and it will speak out “Please help me to go to the toilet”. This system works in range of 100 meters and will be able to send 258 requests.

Now Dat does not have to speak out loudly to ask for assistance; he can just use this small device to send signals for help. The project was selected as the best finalist of Malaysia Coolest Projects 2020.





Traffic Control

The project was developed by a group of four members, including Ngoc Anh, Chi Vy, Phuong Duyen, and Cong Lenh. They are students at a secondary school in the Vinh Long province, 180km west of Ho Chi Minh City, Vietnam.

Where we live, there are a lot of bridges, but most of them are quite small, and vehicles (car, truck) are allowed to pass through one by one only. However, due to a lack of traffic lights, drivers do not know when their turn comes to cross the bridge. In some cases, cars from both sides of the bridges want to cross through and meet in the middle of the bridge. In this case, one car must return, which is quite dangerous and inconvenient..

Understanding the problem because we cross through these bridges every day, we came up with a smart traffic control system, using micro:bits and sensors to control the traffic lights. This allows cars to cross the bridge one by one, by turning the traffic lights on-off, and controlling the cars that cross the bridges.

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Vocational Training



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VOCATIONAL TRAINING PROGRAM BRINGS OPPORTUNITIES FOR YOUNG VIETNAMESE

Youth unemployment remains a major problem in Vietnam, and COVID-19 makes it worse. On the one hand, Vietnamese young people still face serious difficulties in integrating with the labor market, especially rural and disadvantaged young people. On the other hand, there is a lack of skilled workers, mainly in the digital sector. By 2020, Vietnam lacked 400,000 IT workers and each year it will need 78,000 new IT employees* (<https://vietnamnews.vn>). Yet, there are about only 50,000 IT graduates each year. Companies often complain about the difficulties of finding skilled workers, considering it a major constraint on business growth.

In 2019, intending to improve the employment rate among young people particularly through a vocational training program, The Dariu Foundation launched the VET project to improve the quality and relevance of technical and vocational education and training to produce skills that respond to the labor market's demand for rural and disadvantaged youth.

Activities carried out under the project included developing an on-the-job training curriculum and materials, promoting active learning among participants, strengthening school-industry collaboration, and referring employment opportunities after graduation for participants. Our training program focuses on cultivating the core skills and competencies that students will need for their future jobs and life-long development.



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COVID-19 has had profound effects on labor markets. While some groups of employees have benefited from more demand for people with digital skills, others have suffered increased unemployment and under-employment. In 2020, TDF introduced e-commerce as the new topic for training young people. According to VIE IT landscape 2020, e-commerce is growing at 35%, an unprecedented rate in Vietnam. Online buyers are

increasing 52%, reaching a total value of \$10.0 billion in 2020. The e-commerce program has attracted 124 participants.

In 2020, a total of 270 students have been recruited and on-training. 196 students graduated, out of which 50% is female, 100% from rural poor areas, 93% graduated, and 86% with employment.



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Student's Success Stories

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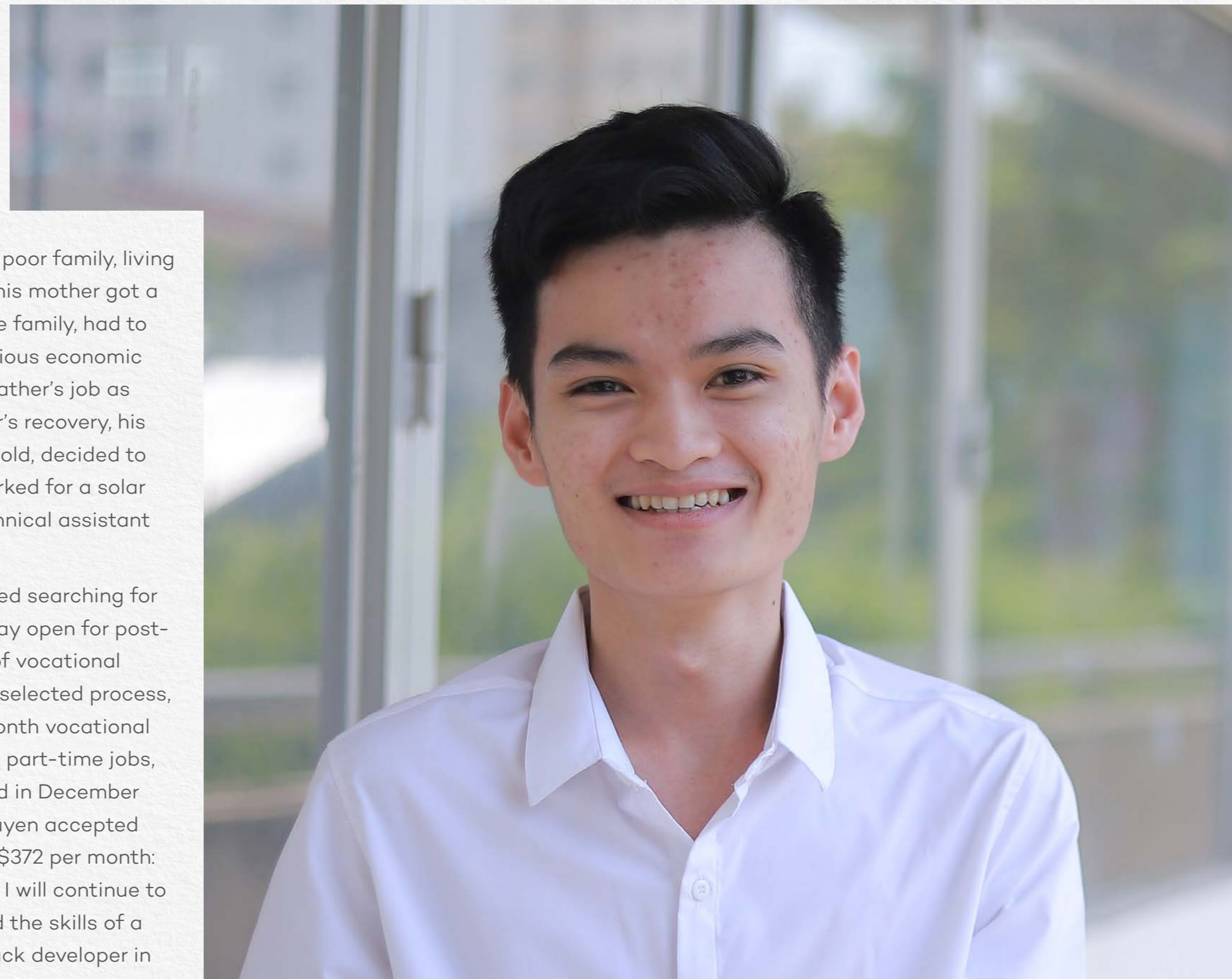
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Phu Nguyen

Phu Nguyen, 22 years old, is the first child of a three-child poor family, living in a central coastal village of Binh Dinh province. In 2014, his mother got a serious illness, therefore the father, the bread earner of the family, had to stay at home to take care of his wife. The family faced serious economic difficulties, and Phu had to quit school and replacing his father's job as a fisherman at the age of 15. In 2018, thanks to his mother's recovery, his father continued his fishery job. Phu, at this time 18 years old, decided to stop working on boats, and continue his education. He worked for a solar energy solution factory in Ho Chi Minh city as a junior technical assistant for one year.

During this time, he was interested in technology. He started searching for a vocational training program in related subjects which may open for post-secondary students. He found Dariu-supported program of vocational training for disadvantaged students. Following a carefully selected process, Phu was granted with a scholarship offer to join the 18-month vocational training. During his last months at school, Phu was offered part-time jobs, so he could cover his living costs in the city. Phu graduated in December 2020 and received job offers by three companies. Phu Nguyen accepted the offer by a software company with a starting salary of \$372 per month: "After 3 months at work, I am now more confident at work. I will continue to polish my technical portfolio with practical experience and the skills of a back-end developer so that I can become a senior full-stack developer in the next 5 years."



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Hao Pham

Hao Pham, 22 years old, was born into a poor family of four children in a central highland village in Gia Lai province. When attending high school, she was found with a spinal cord problem. She was admitted to a local hospital for emergency surgery. Unfortunately, she was paralyzed as a result of the surgery. She was transferred to a hospital in Ho Chi Minh city, but the doctors here said it was too late. She had to quit her school and staying in the hospitals in Ha Noi and Ho Chi Minh city for two years, but her mobility saw no improvement. To her disheartened disappointment, Hao had to use a wheelchair for her daily mobility.

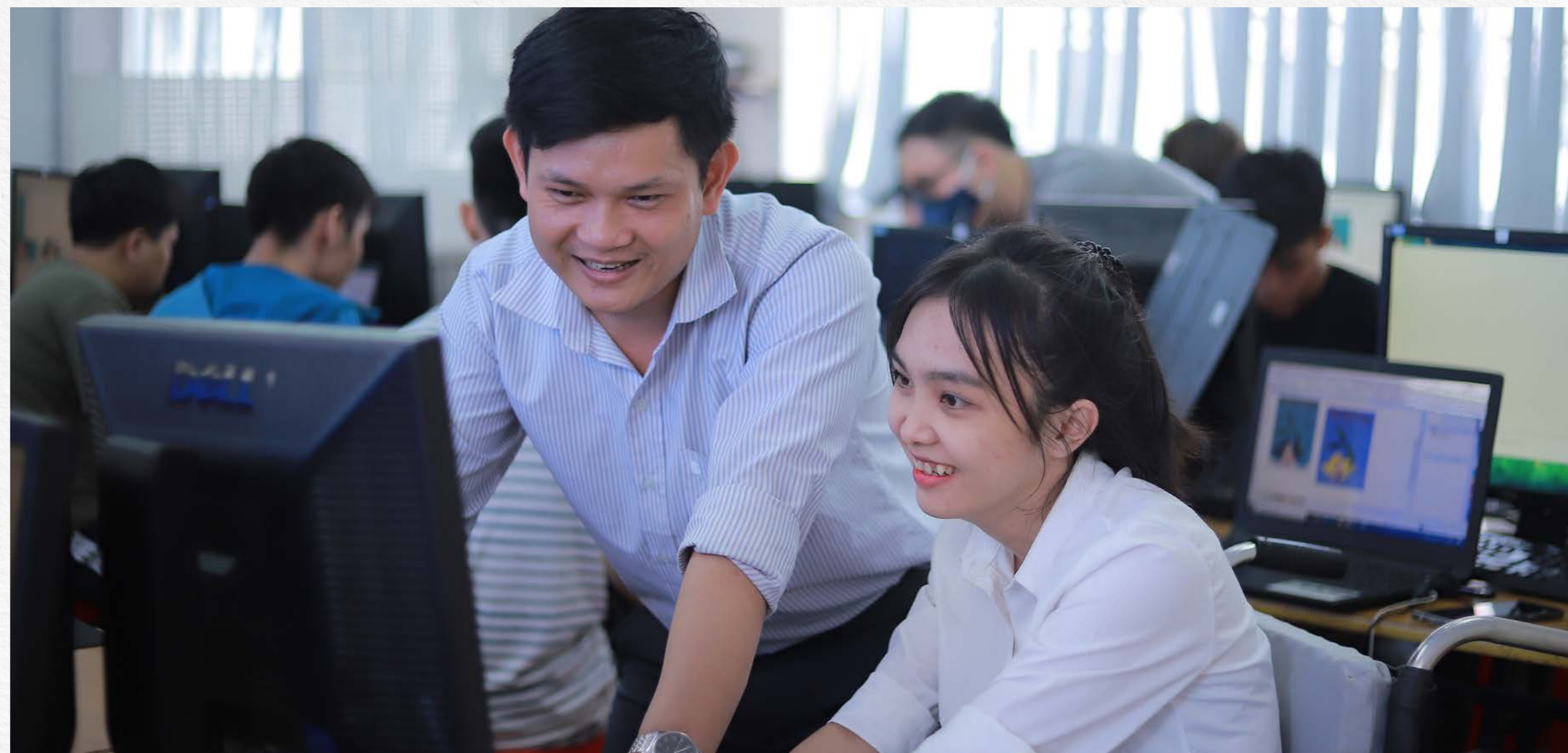
After two years of treatment at hospitals and a lot of travels between cities, hospitals, her family went bankrupt. She was later admitted to Maison Chance House, the springboard for the very poor, people with disabilities, orphans, and street children in Ho Chi Minh City. During her stay in this house, she was introduced to some vocational training programs but none of them interested her. "I love arts and interest very much in computer skills, but they only taught me with handwork, and old-dated skills," said Hao. "I decided to find a training program that matches my interests and desires."

She found an advertisement by TDF on Facebook looking for applicants of vocational training program in graphic design, a thing that she had thought of and sought for a very long time.

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With a scholarship offer by Dariu, Hao was able to realize her passion and dream. On her wheelchair, Hoa made her way out to her school for vocational training in Ho Chi Minh city. She graduated with distinction in late 2020 and started working for a cosmetic company in Ho Chi Minh city with a starting salary of \$300 per month. “The scholarship program of Dariu has given a poor person with disability like me a previously inaccessible opportunity within reach so that I can reach my full potential, such as going to school, playing outside with friends, and learning job-required skills. It offers me a pathway and strengthening my confidence. Now, I am very happy to enter the labor market, make a living with my passionate work... even with my wheelchair.”



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Key Statistics

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DIGITAL LITERACY INITIATIVE

- A total of 450 local schools joined the training network of which includes 87 mobile schools
- Training 750,000 students since 2011, of which 316,000 students were trained in 2020

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CODE CLUBS

- A total of 2,916 students joined the network of 134 code clubs

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SCHOLARSHIPS

- 19,521 scholarships granted since 2007, of which 1,067 scholarships were granted in 2020

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KINDERGARTENS

- 33 kindergartens built since 2004

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VOCATIONAL TRAINING PROGRAM

- Number of graduates: 196 in the year 2020
- Percentage of employment after graduation: 86%

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Vietnam



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Myanmar



DIGITAL LITERACY INITIATIVE

- 14 mobile schools in Myanmar
- Training 34,178 students since 2013, of which 663 students were trained in 2020

SCHOLARSHIPS

- 1,993 scholarships granted since 2017

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MICROFINANCE HIGHLIGHTS

- Total number of active clients: 1,081
- Total outstanding loan: CHF185,159
- Total # loans disbursed: 5,342, of which 624 loans granted in 2020
- Total of loan value disbursed: CHF1,64,862, of which CHF200,209 granted in 2019



India



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Finances

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Vietnam





Statement Of activities 2020 Vietnam

Unit: CHF	2020			2019		
	MICROFINANCE ACTIVITIES	CHARITY ACTIVITIES	TOTAL	MICROFINANCE ACTIVITIES	CHARITY ACTIVITIES	TOTAL
<i>Exchange rate 2020: 24,701</i>						
<i>Exchange rate 2019: 23,284</i>						
INCOME						
Loan interest income	3,044	-	3,044	446,173	-	446,173
Capital from Dariu Switzerland	-	753,834	753,834	-	29,834	29,834
Bank interest	55,267	166,903	222,170	133,846	353	134,199
Foreign exchange gains	-	2,603	2,603	42	868	910
Other donations	-	592,502	592,502	-	48,192	48,192
Other income	20,720	5,499	26,219	5,161	17,440	22,601
TOTAL INCOME	79,031	1,521,341	1,600,373	585,222	96,687	681,909
EXPENSES						
Staff salary and benefits	10,812	289,963	300,775	641,867	183,395	825,262
Office rental	304	21,862	22,165	30,698	-	30,698
Telephone, fax and internet	60	5,083	5,143	59,672	-	59,672
Electricity and water	88	2,413	2,501	4,910	-	4,910
Travel and transportation	-	8,629	8,629	15,920	-	15,920
Car rental	-	9,819	9,819	11,018	-	11,018
Trainings and seminars	-	-	-	11,040	-	11,040
Myanmar costs	-	2,157	2,157	-	13,918	13,918
Scholarship granting	-	89,602	89,602	-	75,687	75,687
School building	-	33,630	33,630	-	54,612	54,612
Mobile school and coding	-	81,641	81,641	-	454,877	454,877
Vocational training	-	10,041	10,041	-	24,804	24,804
Expenses from other donations	-	590,683	590,683	-	63,457	63,457
Stationery and other office costs	52	4,624	4,677	7,837	-	7,837
Interest expenses	30	-	30	9,081	-	9,081
Foreign exchange losses	-	2,969	2,969	31	-	31
Bank charges	23	1,289	1,312	2,405	-	2,405
Depreciation and amortization	-	4,189	4,189	12,184	-	12,184
Provision for doubtful debts	2,447	-	2,447	-4,909	-	-4,909
Commission expense	-	-	-	28,236	-	28,236
Other expenses	307	8,756	9,062	68,889	-	68,889
TOTAL EXPENSES	14,123	1,167,349	1,181,472	898,880	870,750	1,769,630
EXCESS OF INCOME OVER EXPENSE	64,908	353,992	418,900	-313,657	-774,063	-1,087,720



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Financial Positions 2020 Vietnam



Unit: CHF	AS AT 31/12/2020		AS AT 31/12/2019	
	CHARITY ACTIVITIES	MICROFINANCE ACTIVITIES	CHARITY ACTIVITIES	TOTAL
Exchange rate 2020: 26,622				
Exchange rate 2019: 24,127				
ASSETS				
Current assets				
Cash on hand	27,651	16,648	-	16,648
Cash at bank	547,594	215,148	-	215,148
Short-term financial investments	1,307,192	2,246,451	-	2,246,451
Loans receivable	-	32,379	-	32,379
Provision for doubtful debts	-	-3,499	-	-3,499
Advances to suppliers	-	5,811	-	5,811
Receivables from Microfinance activities	-	-	507,633	-
Other receivables	21,035	63,023	-	63,023
Other current assets	16,700	22,385	-	22,385
TOTAL CURRENT ASSETS	1,920,172	2,598,346	507,633	2,598,346
Non-current assets				
Long-term financial investments	1,103,601	480,790	-	480,790
TOTAL NON-CURRENT ASSETS	1,103,601	480,790	-	480,790
TOTAL ASSETS	3,023,772	3,079,136	507,633	3,079,136
EQUITY AND LIABILITIES				
Current liabilities				
Accounts payable - compulsory savings	-	9,310	-	9,310
Accounts payable - voluntary savings	-	2,534	-	2,534
Payables to employees	-	40,420	-	40,420
Payables for Charity activities	-	507,633	-	-
Payables to suppliers	-	2,097	-	2,097
Current accruals	-	18,486	82,055	100,541
Other current payables	8,648	3,639	-	3,639
TOTAL CURRENT LIABILITIES	8,648	584,119	82,055	158,540
Non-current liabilities				
Other non-current payables	-	9,635	-	9,635
Non-current accrued liabilities	4,662	18,047	-	18,047
TOTAL NON-CURRENT LIABILITIES	4,662	27,682	-	27,682
Equity				
Paid-in capital of owners	-	296,360	-	296,360
Other donations	-	150,467	-	150,467
Surplus from Microfinance activities	-	2,020,508	-	2,020,508
Net assets - Charity activities	3,010,462	-	425,579	425,579
TOTAL EQUITY	3,010,462	2,467,335	425,579	2,892,914
TOTAL EQUITY AND LIABILITIES	3,023,772	3,079,136	507,633	3,079,136

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Myanmar



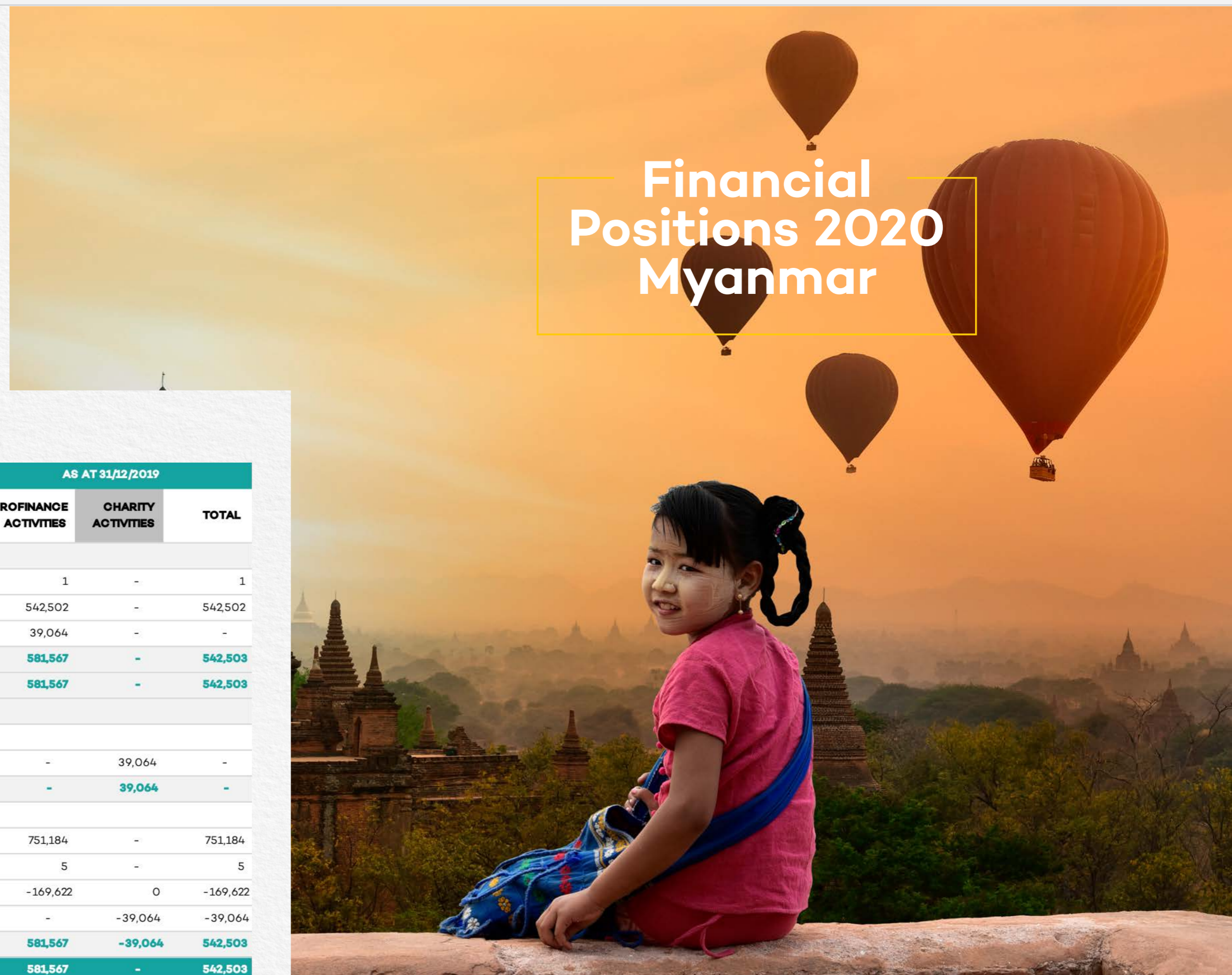
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Statement Of activities 2020

Unit: CHF Exchange rate 2020: 1.467 Exchange rate 2019: 1.529	2020			2019		
	MICROFINANCE ACTIVITIES	CHARITY ACTIVITIES	TOTAL	MICROFINANCE ACTIVITIES	CHARITY ACTIVITIES	TOTAL
INCOME						
Loan interest income	-	-	-	16,168	-	16,168
Foreigns exchange gains	-	-	-	130	-	131
TOTAL INCOME	-	-	-	16,298	-	16,299
EXPENSES						
Staff salary and benefits	-	-	-	35,965	9,888	45,852
Office rental	-	-	-	10,712	-	10,712
Telephone, fax and internet	-	-	-	732	7	738
Electricity and water	-	-	-	134	-	134
Travel and transportation	-	-	-	8,544	615	9,160
Mobile school	-	-	-	-	35,877	35,877
Stationary and other office costs	-	-	-	6,649	108	6,758
Interest expense	-	-	-	840	-	840
Foreigns exchange losses	-	-	-	308	866	1,175
Bank charges	-	-	-	441	28	469
Depreciation and amortisation	-	-	-	8,999	-	8,999
Provison for doubtful debts	-	-	-	54	-	54
Other expenses	-	-	-	28,781	14,412	43,194
TOTAL EXPENSES	-	-	-	102,160	61,801	163,961
EXCESS OF INCOME OVER EXPENSE	-	-	-	-85,861	-61,801	-147,662

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Financial Positions 2020 Myanmar

Unit: CHF <i>Exchange rate 2020: 1.501</i> <i>Exchange rate 2019: 1.520</i>	AS AT 31/12/2020			AS AT 31/12/2019		
	MICROFINANCE ACTIVITIES	CHARITY ACTIVITIES	TOTAL	MICROFINANCE ACTIVITIES	CHARITY ACTIVITIES	TOTAL
ASSETS						
Cash in hand	1	-	1	1	-	1
Bank in hand	549,223	-	549,223	542,502	-	542,502
Receivable from Microfinance activities	39,548	-	-	39,064	-	-
TOTAL CURRENT ASSETS	588,772	-	549,224	581,567	-	542,503
TOTAL ASSETS	588,772	-	549,224	581,567	-	542,503
EQUITY AND LIABILITIES						
Current liabilities						
Payable for Charity activities	-	39,548	-	-	39,064	-
TOTAL CURRENT LIABILITIES	-	39,548	-	-	39,064	-
Equity						
Paid - in capital of owners	549,219	-	549,219	751,184	-	751,184
Capital reserves	5	-	5	5	-	5
Surplus from Microfinance activities	-	-	-	-169,622	0	-169,622
Net assets - Charity activities	-	-	-	-	-39,064	-39,064
TOTAL EQUITY	549,224	-	549,224	581,567	-39,064	542,503
TOTAL EQUITY AND LIABILITIES	549,224	39,548	549,224	581,567	-	542,503



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The Dariu Foundation Consolidated profit and Loss statement 2020

Unit: CHF	2020	2019
OPERATING REVENUES		
Loan interests	3,044	462,341
Donations	1,478,925	816,112
Other income	26,219	22,601
TOTAL INCOME	1,508,188	1,301,054
EXPENSES		
Personnel costs	321,380	932,171
Scholarship awarded	89,602	75,687
School building	634,354	142,872
Mobile school and coding	81,641	490,754
Donations	-	46,129
General and administrative expenses	149,168	313,108
Write-off bad debts	2,447	-4,854
Other expenses	9,062	140,318
Depreciation of fixed assets	4,189	21,183
TOTAL OPERATING EXPENSES	1,291,843	2,157,368
OPERATING PROFIT	216,345	-856,314
OTHER INCOME (EXPENSE)		
Interest income	222,170	134,199
Interest expense	20,576	12,677
Foreign exchange differences	-55,327	-2,650
TOTAL OTHER INCOME (EXPENSE)	187,420	144,227
NET INCOME (LOSS) FOR THE YEAR	403,765	-712,087

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The Dariu Foundation Consolidated Balance sheet December 31, 2020

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Unit: CHF	AS AT 31/12/2020	AS AT 31/12/2019
ASSETS		
Current assets		
Cash	2,428,724	2,040,845
Loans receivable	181,452	28,880
Other accounts receivable	21,035	63,023
Prepaid expenses	-	37,408
Short-term deposits	1,307,192	2,246,451
Other current assets	16,700	22,385
TOTAL CURRENT ASSETS	3,955,103	4,438,991
Fixed assets		
Loans receivable, long-term	-	203,850
Long-term deposits	1,103,601	480,790
TOTAL NON-CURRENT ASSETS	1,103,601	684,640
TOTAL ASSETS	5,058,703	5,123,631
EQUITY AND LIABILITIES		
Current liabilities		
Other current liabilities	8,648	57,999
Deferred income and accrued expenses	2,500	104,191
TOTAL CURRENT LIABILITIES	11,148	162,190
LONGTERM LOANS/PAYABLES (INCL. CURRENT PORTIONS)	4,662	27,682
Equity prior year	4,933,759	5,643,233
Profit for the period	403,765	-712,088
Translation differences current year	-294,631	2,614
TOTAL EQUITY	5,042,893	4,933,759
TOTAL EQUITY AND LIABILITIES	5,058,703	5,123,631

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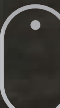
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Support

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The Dariu Foundation calls for support by both private and institutional partners to generate a measurable social impact.

In Switzerland, the Dariu Foundation is incorporated as a charitable society under Swiss law (ZGB, article 60ff). We are tax-exempt by the tax authorities of the Canton Aargau (Steueramt des Kantons Aargau), all other Swiss cantons as well as the federal tax authorities. Therefore, Swiss-taxed donors may claim the maximum tax benefits allowed by local tax law for their contributions. Please use one of the bank accounts below.

We are also able to accept tax-deductible gifts from donors based in the United States and Hong Kong through our partnership with Give2Asia. As Give2Asia is a public charity, within the meaning of Sections 501(c)(3) and 509 (a)(1) of the IRC, donors may claim the maximum tax benefits allowed by U.S. tax law for their contributions.

Thanks to our partnership agreement with Transnational Giving Europe (TGE), donors based in Europe receive a tax receipt for their donations to The Dariu Foundation. Please contact us prior to making a donation at manuela@dariu.com, we can launch the process.



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OUR PARTNERS





















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Contact

For any requests you may have, please contact MANUELA NIETH, Communication & Fund Raising, The Dariu Foundation, at manuela@dariu.com

SWITZERLAND

Bank: Aargauische Kantonalbank

Bank/Address: Lindenplatz 18, CH-4800
Zofingen, Switzerland

Account name: Dariu Foundation,
c/o Ringier AG, Brühlstrasse 5, CH-4800
Zofingen, Switzerland

Account number (CHF): 0160.9256.2057
(IBAN: CH42 0076 1016 0925 62057)

Account number (USD): 0161.1162.7253
(IBAN: CH29 0076 1016 1116 2725 3)

Swift code: KBAGCH22

VIETNAM

Account name: The Dariu Foundation

Account number (USD): 044.137.3703067

Bank name: Vietcombank – Tan Binh
branch

Bank address: 364 Cong Hoa, Ward 13,
Tan Binh district, Ho Chi Minh city

Swift code: BFTVVNVX007